

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

COKE CENTRAL APPRAISAL DIST
P O BOX 2
ROBERT LEE TEXAS 76945-0002

325-482-9188

dvernor@pandai.com

BGT INVESTMENTS LLC
2777 N STEMMONS FWY STE 1133
DALLAS TX 75207-2277



APPRAISAL YEAR 2026

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 6/15/2026 AT: 9:00 AM

COKE COUNTY COURTHOUSE
2ND FLOOR WEST
FOR QUESTIONS, PLEASE CALL:
PRITCHARD & ABBOTT, INC
OIL & GAS: 325-482-9188
PERSONAL PROPERTY: 325-482-9188

Protest Deadline: 5-28-2026
ARB Hearing: 6-15-2026
Owner: 308218 40

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COKE COUNTY BRONTE ISD COKE CO FM & FC UNDERGR WATER KICKAPOO WATER EAST COKE HOSP COKE CO ESD No 2021 Hist		1,100	740	Lease: 240115 Type: REAL Owner #: 308218		
		1,100	740	Legal: RAWLINGS E C		
		1,100	740	T2S PERMIAN ACQUISIT		
		1,100	740	A- 388 H&TC RR CO S453/B1A		
		1,100	740	RRC 17901 API 42-081-31685		
		1,100	740			
		1,100	740	.003448 Override Royalty		
				Category: G1		
				Railroad #: 17901		
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COKE COUNTY BRONTE ISD COKE CO FM & FC UNDERGR WATER KICKAPOO WATER EAST COKE HOSP COKE CO ESD		1,010	0	740		
		1,010	0	740		
		1,010	0	740		
		1,010	0	740		
		1,010	0	740		
		1,010	0	740		
		1,010	0	740		
		1,010	0	740		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COKE COUNTY BRONTE ISD COKE CO FM & FC UNDERGR WATER KICKAPOO WATER EAST COKE HOSP COKE CO ESD	C 1,980 C 1,980 C 1,980 C 1,980 C 1,980 C 1,980 1,980	2,190 2,190 2,190 2,190 2,190 2,190 2,190	Lease: 240117 Type: REAL Owner #: 308218 Legal: BRUNSON "C" #316 T2S PERMIAN ACQUISIT A- 134 EASTLAND N SEC 331 RRC 18102 API 42-081-31953 .004000 Override Royalty Category: G1 Railroad #: 18102
Deductions:	(C)=CIRCUIT BREAKER LIMITATION APPLIED No 2021 Hist		

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COKE COUNTY	1,120	840	1,350		
BRONTE ISD	1,120	840	1,350		
COKE CO FM & FC	1,120	840	1,350		
UNDERGR WATER	1,120	840	1,350		
KICKAPOO WATER	1,120	840	1,350		
EAST COKE HOSP	1,120	840	1,350		
COKE CO ESD	1,120	0	2,190		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COKE COUNTY BRONTE ISD COKE CO FM & FC UNDERGR WATER KICKAPOO WATER EAST COKE HOSP COKE CO ESD	20 20 20 20 20 20 20	10 10 10 10 10 10 10	Lease: 240127 Type: REAL Owner #: 308218 Legal: CAMBRIAN UNIT T2S PERMIAN ACQUISIT VARIOUS ABSTRACT RRC 2473 .000056 Royalty Interest Category: G1 Railroad #: 2473
HB1984: The Appraised value of \$10 in 2026 as compared to \$40 in 2021 is a 75.00% decrease.			

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COKE COUNTY	20	0	10		
BRONTE ISD	20	0	10		
COKE CO FM & FC	20	0	10		
UNDERGR WATER	20	0	10		
KICKAPOO WATER	20	0	10		
EAST COKE HOSP	20	0	10		
COKE CO ESD	20	0	10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COKE COUNTY BRONTE ISD COKE CO FM & FC UNDERGR WATER KICKAPOO WATER EAST COKE HOSP COKE CO ESD	1,660 1,660 1,660 1,660 1,660 1,660 1,660	560 560 560 560 560 560 560	Lease: 240127 Type: REAL Owner #: 308218 Legal: CAMBRIAN UNIT T2S PERMIAN ACQUISIT VARIOUS ABSTRACT RRC 2473 .004002 Override Royalty Category: G1 Railroad #: 2473
HB1984: The Appraised value of \$560 in 2026 as compared to \$2,910 in 2021 is a 80.76% decrease.			

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COKE COUNTY	1,660	0	560		
BRONTE ISD	1,660	0	560		
COKE CO FM & FC	1,660	0	560		
UNDERGR WATER	1,660	0	560		
KICKAPOO WATER	1,660	0	560		
EAST COKE HOSP	1,660	0	560		
COKE CO ESD	1,660	0	560		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COKE COUNTY		3,040	490	Lease: 240135 Type: REAL Owner #: 308218	
BRONTE ISD		3,040	490	Legal: PALO PINTO UNIT	
COKE CO FM & FC		3,040	490	T2S PERMIAN ACQUISIT	
UNDERGR WATER		3,040	490	A- 779 SEC 450 BLK 1-A H&TC	
KICKAPOO WATER		3,040	490	RRC 2472	
EAST COKE HOSP		3,040	490		
COKE CO ESD		3,040	490	.003273 Override Royalty	
				Category: G1	
				Railroad #: 2472	
HB1984: The Appraised value of \$490 in 2026			as compared to	\$850 in 2021 is a 42.35% decrease.	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COKE COUNTY	1,890	0	490		
BRONTE ISD	1,890	0	490		
COKE CO FM & FC	1,890	0	490		
UNDERGR WATER	1,890	0	490		
KICKAPOO WATER	1,890	0	490		
EAST COKE HOSP	1,890	0	490		
COKE CO ESD	1,890	0	490		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COKE COUNTY	5,700	840	3,150		
BRONTE ISD	5,700	840	3,150		
COKE CO FM & FC	5,700	840	3,150		
UNDERGR WATER	5,700	840	3,150		
KICKAPOO WATER	5,700	840	3,150		
EAST COKE HOSP	5,700	840	3,150		
COKE CO ESD	5,700	0	3,990		

